

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1447 – SB 1765

February 2, 2014

SUMMARY OF BILL: Requires the Department of Commerce and Insurance and the Department of Revenue to provide the Office of the Comptroller of the Treasury with certain documentation, upon request, to assist in the assessment of property owned by insurance companies and for use during any appeal of the assessment.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Office of the Comptroller of the Treasury (COT), the provisions of the bill will not fiscally impact the agency.
- According to the Department of Revenue, the provisions of the legislation will not result in any significant fiscal impact to the department.
- According to the Department of Commerce & Insurance, the provisions of the legislation will not result in any significant fiscal impact to the department.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- The provisions of the legislation are applicable only to documentation currently collected by the Department of Revenue and the Department of Commerce & Insurance.
- Providing this information to the COT will not significantly alter the assessments of property owned by insurance companies; therefore, any impact to commerce throughout the state is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

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